

12th November, 2018

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

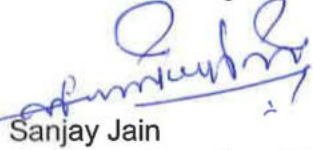
Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company dated 12th November, 2018.

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited



Sanjay Jain
Company Secretary & Head Compliance

Encl: a/a

Press Release
For immediate Release

12th November, 2018, New Delhi

**PNB Housing Finance Limited has been Sanctioned INR 3,500
crores refinance facility from regulator National Housing Bank
(NHB)**

New Delhi, 12th November 2018: PNB Housing Finance Limited, India's 5th largest Housing Finance Company by loan assets and 2nd largest by deposits, has obtained refinance sanction of INR 3,500 crores from the National Housing Bank (NHB) in October-2018.

The funds will be utilised for the specific sector wise disbursements / end uses as per norms of the respective NHB refinance schemes.

Mr. Sanjaya Gupta, Managing Director, PNB Housing Finance Limited said, "We express our sincere gratitude to the National Housing Bank for their trust and believe in the company's robust operations, with fresh sanction of INR 3,500 Crores of long term funding. This will not only strengthen the liquidity of the Company but also help in boosting the economic growth. The NHB refinance are of a maturity of up to 15 years hence shall help further enhance our ALM. This is yet another long-term source of borrowings followed to ECB of USD 200 million we raised in the current, challenging environment, driven by our strong fundamentals. With availment of these funds the share of long term borrowings will increase in the overall borrowings and aid our constant endeavour to keep short term money at levels of 12% and below. We wish to again reiterate that as on date the Company is very well placed both on liquidity and ALM position and continue to be cautiously optimistic"

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers. PNB Housing Finance is a deposit taking Housing Finance Company.

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